

FISCAL NOTE

SB 2770 - HB 2810

March 16, 2006

SUMMARY OF BILL: Requires that the high school uniform grading system used for determining eligibility for HOPE scholarships be based on a weighted 5.0 scale.

ESTIMATED FISCAL IMPACT:

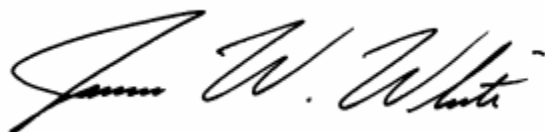
Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants. However, such increase is estimated to be not significant.

Assumptions:

- The number qualifying for the HOPE scholarships and awards can be expected to increase. However, only students who have both taken advanced courses and whose GPAs are very close to the grade point average requirement for the HOPE scholarships could be affected.
- The increase in lottery expenditures would depend upon the number of additional students who would qualify under the bill and which of the HOPE awards these students would be eligible to receive (HOPE only - \$3,300; GAMS - \$4,300; ASPIRE - \$4,800; or HOPE Access - \$2,400).
- The number of additional students who would qualify is estimated to be small.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director